

Message Text

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PAGE 01 STATE 125963

66

ORIGIN ARA-20

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R 131858Z JUN 74

FM SECSTATE WASHDC

TO AMEMBASSY TEGUCIGALPA

INFO AMEMBASSY GUATEMALA

AMEMBASSY MANAGUA

AMEMBASSY SAN JOSE

AMEMBASSY SAN SALVADOR

UNCLAS STATE 125963

E.O. 11652: N/A

TAGS: PFOR, ETRD

SUBJECT: MEMORANDUM OF AMBASSADOR EBERLE'S TRADE CONSULTATIONS IN NICARAGUA

GUATEMALA FOR ROCAP

REF: TEGUCIGALPA 2358

1. FOLLOWING PARAGRAPH IS IN RESPONSE TO REFTEL REQUEST FOR CLARIFICATION OF TECHNICAL LANGUAGE CONTAINED IN PARAGRAPH 7 OF STATE 111390.

2. CENTRAL AMERICAN SPOKESMEN NOTED THAT THE U.S. GSP ENCOURAGES ECONOMIC INTEGRATION BY PERMITTING THE MEMBER COUNTRIES OF AN ECONOMIC GROUPING (SUCH AS CACM) TO BE TREATED AS ONE COUNTRY IN MEETING THE VALUE ADDED REQUIREMENTS OF THE GSP. THEY ADDED, HOWEVER, THAT THIS ENCOURAGEMENT IS MORE THAN OFFSET BY THE CONCOMITANT IMPOSITION OF THE COMPETITIVE NEED FORMULA, VIZ- 25 MILLION DOLLARS OR 50 PER CENT LIMITATION, ON EXPORTS OF A PRODUCT

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FROM THE REGION RATHER THAN ON THE EXPORTS OF THAT PRODUCT

FROM EACH COUNTRY. AMBASSADOR EBERLE RESPONDED BY STRESSING THE PRACTICAL ASPECTS OF THE OPERATION OF THE GSP AS OPPOSED TO ITS THEORETICAL DRAWBACKS, E.G., AGGREGATE EXPORTS OF ANY SINGLE INDUSTRIAL PRODUCT FROM CENTRAL AMERICA ARE NOT NEAR THE CUT-OFF POINT STIPULATED BY THE COMPETITIVE NEED FORMULA. SISCO

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To: TEGUCIGALPA
Type: TE
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